



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To,
The Trustees
Jagori Rural Charitable Trust
Rakkar Road, PO Sidhbari, Tehsil Dharamshala,
Dist. Kangra, Himachal Pradesh-176057

1. This Report is issued in accordance with the terms of our engagement with **Jagori Rural Charitable Trust** (the 'Trust') having registration under 12A and 80G of the Income Tax Act, 1961.
2. We have audited the accompanying consolidated financial statements of the Trust which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2023, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Trust.

Management's Responsibility for the Consolidated Financial Statements

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.



6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Consolidated Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Trust for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

For & on behalf of:

S. Sahoo & Co.

Chartered Accountants

FRN No. 322952E



A handwritten signature in blue ink, appearing to read 'M Sahoo', written over a horizontal line.

CA Menka Sahoo, ACA, FAFD, DISA, LLB

Partner

MM No. 057426

Date: 24.10.2023

Place: New Delhi

UDIN: 23552513BHABZO5570

Notes to Financial Statements

1. Background

Jagori Rural Charitable Trust is incorporated as a Trust and has its office in Rakkar, Kangra, Himachal Pradesh India registered under Indian Trust Act.

Jagori Rural Charitable Trust is registered under Section 12A of the Income Tax Act, 1961 with PAN: AAATJ5035C.

Further, Jagori Rural Charitable Trust has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 182450063

Jagori Rural Charitable Trust receives funds for charitable purposes in India. The principal activity is to support locally women led initiatives that strengthen families and communities, empowering women for their rights and for social causes.

2. Basis of Preparation

The financial statements of Jagori Rural Charitable Trust have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods.

(b) Project Fund

Expenditures incurred out of Unrestricted Funds were excluded from the Project Fund Balance Statement (attached with the Financials for the FY 2022-23) and transferred to the General Fund Balance as on 31.03.2023.

(c) Asset Fund

The Asset Fund balance was stated at a figure equal to the Fixed Asset Balance as appearing in the Financials as on 31.03.2023 irrespective of the fact the Fixed Asset were purchased out of Restricted or unrestricted funds.



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057

BALANCE SHEET AS AT 31 st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	1,35,29,391.94	1,41,18,054.45
b. Project Fund	[02]	1,38,76,673.06	93,02,489.55
c. Asset Fund	[03]	1,50,16,010.00	1,50,51,208.00
d. Trust Fund	[04]	11,000.00	11,000.00
e. Corpus Fund	[05]	29,52,900.00	29,52,900.00
TOTAL Rs.	[I]	4,53,85,975.00	4,14,35,652.00
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[06]	1,50,51,208.00	1,46,98,655.00
Add: Addition		2,25,921.00	6,11,571.00
Less: Deletion		33,411.00	-
Less: Accumulated Depreciation		2,27,708.00	2,59,018.00
Net Block		1,50,16,010.00	1,50,51,208.00
II. INVESTMENT	[07]	1,95,25,678.00	1,38,18,699.00
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[08]	1,62,772.00	1,29,898.00
b. Cash & Bank Balance	[09]	1,08,31,713.00	1,24,35,848.00
	A	1,09,94,485.00	1,25,65,746.00
Less: CURRENT LIABILITIES & PROVISIONS:			
Current Liabilities		1,50,198.00	-
	B	1,50,198.00	-
NET CURRENT ASSETS	[A - B]	1,08,44,287.00	1,25,65,746.00
TOTAL Rs.	[I+II+III]	4,53,85,975.00	4,14,35,652.00

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an integral part of the Balance Sheet.

As per our report of even date Form 10B Attached

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FRN: 322952E

M. Sahoo

CA Menka Sahoo, ACA, FAFD, DISA, LLB
Partner

MM No. 552513

Place: New Delhi

Date: 24.10.2023

UDIN:



For & on behalf :

Jagori Rural Charitable Trust

Abha Bhaiya

Abha Bhaiya
Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
I. INCOME			
Grant Received	[10]	3,24,74,192.00	2,48,59,900.00
Donation Received u/s 80G	[11]	70,220.00	2,88,700.00
Interest Income	[12]	9,77,422.00	9,06,302.00
Other Income	[13]	8,09,089.00	4,85,767.00
TOTAL		3,43,30,923.00	2,65,40,669.00
II. EXPENDITURE			
Relief of the Poor			
Programme Expenses	[14]	2,80,94,568.00	1,96,10,460.00
Administrative Expenses	[15]	21,08,655.00	37,08,829.00
Non-Recurring Expense		1,42,179.00	5,75,021.00
Depreciation	[06]	2,27,708.00	2,59,018.00
Less: Depreciation Transferred to Asset Fund		(2,27,708.00)	(2,59,018.00)
TOTAL		3,03,45,402.00	2,38,94,310.00
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	39,85,521.00	26,46,359.00
Transferred to General Fund		(5,88,662.51)	(22,55,183.80)
Transferred to Project Fund		45,74,183.51	49,01,542.80

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an integral part of the Income & Expenditure A/c.

As per our report of even date Form 10B Attached

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FRN: 322952E



CA Menka Sahoo, ACA, FAFD, DISA, LLB

Partner

MM No. 552513

Place: New Delhi

Date: 24.10.2023

UDIN:

For & on behalf :

Jagori Rural Charitable Trust

Abha Bhैया

Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
RECEIPTS			
Opening Balance :			
Cash in Hand		16,083.00	16,425.00
Cash at Bank		1,24,19,764.00	84,28,906.00
Grant Received	[10]	3,24,74,192.00	2,48,59,900.00
Donation Received u/s 80G	[11]	70,220.00	2,88,700.00
Interest Income	[12]	9,98,442.00	3,23,755.00
Other Receipt	[13]	7,62,500.00	3,05,767.00
Loans & Advances / Increase in Liability		2,30,199.00	1,99,430.00
FD Matured		9,03,185.00	17,06,798.00
TOTAL Rs.		4,78,74,585.00	3,61,29,681.00
PAYMENT			
Programme Expenses			
Relief of the Poor	[14]	2,80,94,568.00	1,94,09,985.00
Administrative Expenses	[15]	21,08,655.00	37,08,829.00
Non Recurring Expense	[06]	1,75,590.00	5,75,021.00
Increase in Investment		63,44,056.00	
Increase in Current Assets		3,20,005.00	
Closing Balance			
Cash in Hand	[09]	23,875.00	16,083.00
Cash at Bank		1,08,07,837.00	1,24,19,764.00
TOTAL Rs.		4,78,74,585.00	3,61,29,681.00

Significant Accounting Policies and Notes to Accounts

[16]

The schedules referred to above form an integral part of the Receipts & Payment A/

As per our report of even date Form 10B Attached

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FRN: 322952E

M. S. Sahoo

CA Menka Sahoo, ACA, FAFD, DISA, LLB
Partner

MM No. 552513

Place: New Delhi

Date: 24.10.2023

UDIN:



For & on behalf :

Jagori Rural Charitable Trust

Abhaiya

Abha Bhaiya
Trustee



Abhaiya

JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057

Schedules forming part of Financial Statement		
	F.Y. 2022-23	F.Y. 2021-22
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	1,41,18,054.45	1,43,16,778.00
Add: Excess of Income over Expenditure	(5,88,662.51)	(22,55,183.80)
Add: Transfer from Project Fund		20,56,460.25
TOTAL Rs.	1,35,29,391.94	1,41,18,054.45
<u>SCHEDULE [02] : PROJECT FUND</u>		
Opening Balance	93,02,489.55	64,57,407.00
Add: Excess of Income over Expenditure	45,74,183.51	49,01,542.80
Less: Transfer to General Fund		(20,56,460.25)
TOTAL Rs.	1,38,76,673.06	93,02,489.55
<u>SCHEDULE [03] : ASSET FUND</u>		
Opening Balance	1,50,51,208.00	1,46,98,655.00
Add: Addition During the Year	2,25,921.00	6,11,571.00
Less: Deletion During the Year	33,411.00	-
Less: Depreciation Transferred from Income & Expenditure Account	2,27,708.00	2,59,018.00
TOTAL Rs.	1,50,16,010.00	1,50,51,208.00
<u>SCHEDULE [04] : TRUST FUND</u>		
Opening Balance	11,000.00	11,000.00
Addition during the year	-	-
TOTAL Rs.	11,000.00	11,000.00
<u>SCHEDULE [05] : CORPUS FUND</u>		
Opening Balance	29,52,900.00	29,52,900.00
Addition during the year	-	-
TOTAL Rs.	29,52,900.00	29,52,900.00
<u>SCHEDULE [07] : INVESTMENT</u>		
FC Investments		
FDR Own Funds	11,83,332.00	11,26,168.00
FDR Projects	80,18,026.00	66,34,319.00
Non-FC Investments		
FDR Own Funds	62,51,750.00	59,64,619.00
FDR Projects	40,00,000.00	-
Accrued Interest [FC+Non FC]	72,570.00	93,593.00
Total Investments	1,95,25,678.00	1,38,18,699.00
<u>SCHEDULE [08] : LOANS & ADVANCES</u>		
Advances	30,358.00	-
TDS Receivable:		
FY 2022-23	70,166.00	-
FY 2021-22	-	67,650.00
FY 2020-21	61,530.00	61,530.00
Accrued Interest (NFC)	718.00	718.00
TOTAL Rs.	1,62,772.00	1,29,898.00



Abhinav



SCHEDULE [09] : CASH & BANK BALANCE**Cash in Hand****FC Cash in Hand Balances**

Cash- EED Project	7,288.00	1,284.00
Cash-G.F	4,576.00	3,357.00
Cash- Misereor	2,755.00	372.00
Cash -AJWS	-	2,813.00
Cash -WWDP	143.00	-
	14,762.00	7,826.00

Non-FC Cash in Hand Balances

CASH-JRCT(SBI)	9,087.00	8,111.00
Cash-Uco	26.00	146.00
	9,113.00	8,257.00

Total Cash Balance

	23,875.00	16,083.00
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Cash at Bank

SBI-40096322723-FCRA A/C		
SBI-40096322723-FCRA A/C	41,34,916.60	4,96,754.30
SBI-30070119986	2,28,248.33	30,07,654.00
SBI-EED Project-33179037602	11,40,332.04	1,74,692.74
SBI-Subsidiary-32989793687	1,67,033.62	1,67,682.62
Axis A/c- 22010056140697	2,01,200.00	-
	58,71,730.59	38,46,783.66

Non-FC Bank Accounts

Punjab National Bank 479000100037492	51,184.00	49,603.00
SBI- Chandigarh	-	17,816.00
State Bank of India-55094113982	5,18,776.00	13,93,576.00
UCO Bank A/C NO.26030110019962	43,66,147.00	71,11,986.00
	49,36,107.00	85,72,981.00

Total Bank Balance

	1,08,07,837.59	1,24,19,764.66
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TOTAL Rs.

	1,08,31,712.59	1,24,35,847.66
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SCHEDULE [10] : CURRENT LIABILITIES

ESIC Payable	24,446.00	-
PF Payable	1,25,752.00	-
	1,50,198.00	-

TOTAL Rs.**SCHEDULE [10]: GRANT RECEIVED****[A] Foreign Projects**

AJWS (PROJECT-14943)	7,40,700.00	7,11,000.00
BFDW (PROJECT-N-1ND-2018-0208)	1,53,48,674.00	65,79,505.00
MISEROER (PROJECT-321-072-1009ZG)	26,32,148.00	25,32,488.00
V-DAY	16,46,352.00	21,99,402.00
WWDP-6384 JAN 2021 TO DEC 2022	21,72,765.00	21,09,184.00
Helmut Rothern	1,73,013.00	4,69,021.00
	2,27,13,652.00	1,46,00,600.00

[B] Indian Projects

APPI	97,60,540.00	89,30,360.00
SBI		13,28,940.00
	97,60,540.00	1,02,59,300.00

Grant Received [A+B]

	3,24,74,192.00	2,48,59,900.00
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Abhaiya



<u>SCHEDULE[11]: DONATIONS RECEIVED</u>		
Donations	70,220.00	2,88,700.00
Total donations	70,220.00	2,88,700.00
<u>SCHEDULE [12] : INTEREST INCOME</u>		
<u>Interest Received During the year</u>		
<u>FC Interest</u>		
Bank Interest	76,710.00	96,231.00
FD Interest	3,82,296.00	3,70,828.00
<u>Non-FC Interest</u>		
Interest on PNB	1,581.00	3,953.00
Interest on SBI	20,996.00	26,302.00
Interest on UCO	1,41,272.00	91,008.00
Interest on I.Tax Refund	35,510.00	12,528.00
FDR Interest	3,19,057.00	3,05,452.00
TOTAL Rs.	9,77,422.00	9,06,302.00
<u>SCHEDULE [13]: Other Income</u>		
Rent Received	7,00,000.00	4,09,000.00
Registration Charges / Gender Awareness Program	62,500.00	72,650.00
Misc. Income	-	4,117.00
Profit on Sale of Asset	46,589.00	-
TOTAL Rs.	8,09,089.00	4,85,767.00
<u>SCHEDULE [14]: Expenditures</u>		
<u>Programme Expenses</u>		
<u>Relief of the Poor</u>		
<u>Foreign Funded Programs</u>		
AJWS	8,11,506.44	5,25,529.30
BFDW	1,01,41,451.27	95,33,472.00
FORD FOUNDATION	1,339.00	-
MISEROER	26,63,257.00	20,63,152.00
V-DAY	16,49,033.81	63,626.00
WWDP	18,93,869.46	5,96,384.84
TIDES FOUNDATION	4,34,085.22	1,34,869.00
GENERAL FUND	6,93,314.60	1,40,442.00
Total (Foreign Funded Programs)	1,82,87,856.80	1,30,57,475.14
<u>National Funded Programs</u>		
APPI- PROJECT R-2107-09992	80,59,954.00	52,43,094.78
SBI-CSR Project-2022	3,88,984.00	7,79,965.00
General Account	13,57,773.00	5,29,925.00
Total (National Funded Programs)	98,06,711.00	65,52,984.78
Total Programme Expenses	2,80,94,567.80	1,96,10,459.92



SCHEDULE [15]: Administrative Expenses**Foreign Funded Admin**

AJWS

BFDW

MISEROER

WWDP

GENERAL FUND

Total FC Administrative Expenses Rs.**National Funded Admin**

APPI- PROJECT R-2107-09992

SBI-CSR Project-2022

General Account

Total National Administrative Expenses Rs.**TOTAL ADMINISTRATIVE EXPENSES Rs.**

62,310.16

8,33,780.19

1,36,468.47

1,40,705.75

1,39,500.00

13,12,764.57

6,12,074.00

95,581.00

88,235.43

7,95,890.43**21,08,655.00**

18,11,624.08

11,370.00

15,340.00

4,86,051.00

23,24,385.08

5,21,471.54

64,411.00

7,98,561.38

13,84,443.92**37,08,829.00***Abhay*

JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057

SCHEDULE [06] : FIXED ASSETS

Amount In Rs.

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK As on
	As at 01.04.2022	Addition More than 180 days	Less than 180 days	Deletion	As at 31.03.2023	Rate of Dep.	During the Year 31.03.2023	
FOREIGN PROJECT ASSETS								
<i>Out of General Fund</i>								
Camera	1,703.00	-	-	-	1,703.00	15%	255.00	1,448.00
Land and Building	92,85,511.00	-	-	-	92,85,511.00	0%	-	92,85,511.00
Office Equipments	15,613.00	-	44,500.00	-	60,113.00	15%	5,679.00	54,434.00
Printer	894.00	-	-	-	894.00	40%	358.00	536.00
Projector	6,100.00	-	-	-	6,100.00	15%	915.00	5,185.00
Training Center	86,790.00	-	-	-	86,790.00	0%	-	86,790.00
Vehicle	4,14,939.00	-	1,26,000.00	-	5,40,939.00	15%	71,691.00	4,69,248.00
	98,11,550.00	-	1,70,500.00	-	99,82,050.00		78,898.00	99,03,152.00
<i>Out of Project Fund</i>								
Computer & Accessories	37,436.00	50,331.00	-	-	87,767.00	40%	35,107.00	52,660.00
Furniture & Fixtures	60,102.00	-	-	-	60,102.00	10%	6,010.00	54,092.00
Office Equipments	30,666.00	-	-	-	30,666.00	15%	4,600.00	26,066.00
Scooty-ACTIVA 3G	20,309.00	-	-	-	20,309.00	15%	3,046.00	17,263.00
Vehicle - Maruti Van	33,411.00	-	-	33,411.00	-	15%	-	-
	1,81,924.00	50,331.00	-	33,411.00	1,98,844.00		48,763.00	1,50,081.00
SUB-TOTAL [A]	99,93,474.00	50,331.00	1,70,500.00	33,411.00	1,01,80,894.00		1,27,661.00	1,00,53,233.00
NATIONAL PROJECT ASSETS								
<i>Out of General Fund</i>								
Computer & Training Equipments	3,049.00	-	-	-	3,049.00	40%	1,220.00	1,829.00
Training Center	31,61,115.00	-	-	-	31,61,115.00	0%	-	31,61,115.00
Land and Building	14,98,999.00	-	-	-	14,98,999.00	0%	-	14,98,999.00
Camera	15,401.00	-	-	-	15,401.00	15%	2,310.00	13,091.00
Washing Machine	2,893.00	-	-	-	2,893.00	15%	434.00	2,459.00
Heaters & Microwave	5,919.00	5,090.00	-	-	11,009.00	15%	1,651.00	9,358.00
Furniture & Fixtures	13,914.00	-	-	-	13,914.00	10%	1,391.00	12,523.00
Sewing Machine	2,130.00	-	-	-	2,130.00	15%	320.00	1,810.00
Solar Heating System	1,29,132.00	-	-	-	1,29,132.00	15%	19,370.00	1,09,762.00
Office Equipments	16,132.00	-	-	-	16,132.00	15%	2,420.00	13,712.00
CCTV Cameras	7,392.00	-	-	-	7,392.00	15%	1,109.00	6,283.00
	48,56,076.00	5,090.00	-	-	48,61,166.00		30,225.00	48,30,941.00



[Handwritten Signature]



Out of Project Fund									
Furnitures & Fixtures		11,952.00	-		11,952.00	10%	1,195.00	10,757.00	
Computer and Accessories		1,43,497.00	-	-	1,43,497.00	40%	57,399.00	86,098.00	
Printer & Scanners		17,184.00	-	-	17,184.00	40%	6,874.00	10,310.00	
UPS		9,577.00	-	-	9,577.00	15%	1,437.00	8,140.00	
Office Equipments		19,448.00	-	-	19,448.00	15%	2,917.00	16,531.00	
		2,01,658.00	-	-	2,01,658.00		69,822.00	1,31,836.00	
SUB-TOTAL [B]		50,57,734.00	5,090.00	-	50,62,824.00		1,00,047.00	49,62,777.00	
TOTAL [A+B]		1,50,51,208.00	55,421.00	1,70,500.00	33,411.00	1,52,43,718.00	2,27,708.00	1,50,16,010.00	

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

FRN: 322952E

S. Sahoo



CA Menka Sahoo, ACA, FAFD, DISA, LLB

Partner

MM No. 552513

Place: New Delhi

Date: 24.10.2023

UDIN:

For & on behalf :

Jagori Rural Charitable Trust

Abha Bhaiya

Abha Bhaiya

Trustee



(d) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(e) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(f) Tax Deducted at Source Receivable

The TDS Receivable is written off to the extent non-receivable from the Income Tax Department.

(g) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(h) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

A sum of Rs. 80,000/- received against sale of obsolete assets created out of FC Fund in the earlier years was deposited in the NFC Bank Account as the same was not accepted by the Designated FC bank account.

(i) Expenditure

Jagori Rural Charitable Trust implements its programmes for strengthening women and making them aware of their rights, training them for eradication of social issues.

(j) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

Item

Rate of Depreciation



Jagori Rural Charitable Trust
Schedules forming parts of the Financial Statements for FY 2022-23

Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

- (k) **Investment:** All the short-term investments were in form of Term deposit with schedule Bank in compliance with **Section 11(5)** of the Income Tax Act, 1961.
- (l) **Bank Interest:** Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. These earnings are disclosed inclusive of interest received till 31.03.2023 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2022 to 31.03.2023 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under Receipt & Payment Account.
- (m) **Payment to Board Members:** A sum of Rs. 7,68,000/- was paid to Abha Bhaiya, Trustee as remuneration, a sum of Rs. 20,000 to Poonam Kathuria, Trustee and a sum of Rs. 15,000/- to Sarika Sinha, Trustee.
- (n) **Payment to relatives of Board Members:** No payment was made to any relative of the Board Members.

NOTES TO ACCOUNTS

1. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961
2. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Jagori Rural Charitable Trust**.
3. **The Organization is registered under:**
 - a) Trust Act vide Registration No 859 dated 08.10.2002
 - b) Under section 12A of the Income Tax Act, 1961 vide Registration No. 6348 dated 08.10.2002. The organization has submitted the Income Tax Return for the Financial Year 2021-22 before the due date. Further 12A was also renewed dated 24.09.2021 vide new unique registration number AAATJ5035CE20104.



Jagori Rural Charitable Trust
Schedules forming parts of the Financial Statements for FY 2022-23

- c) Under section 80G of the Income Tax Act, 1961 vide Registration No. 539 dated 01.04.2008. Further 80G was also renewed dated 02.10.2021 vide new unique registration number AAATJ5035CF20086.
- d) FCRA vide Registration No. – 182450063 dated 13.10.2010 with The Ministry of Home Affairs to receive foreign contribution renewed dated 16.03.2022. The organization has submitted the FCRA Return for the year 2021-22 before the due date.
- e) PAN of the Organization is AAATJ5035C
- f) TAN of the organization is PTLJ11426C.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



M S Sahoo

CA Menka Sahoo, ACA, FAFD, DISA
Partner
MM No: 552513

Place: New Delhi
Date: 24.10.2023

For & on behalf of:
Jagori Rural Charitable Trust

Abha Bhaiya
Trustee