

Independent Auditor's Report

To,
The Trustees
Jagori Rural Charitable Trust
Rakkar Road, PO Sidhbari, Tehsil Dharamshala,
Dist. Kangra, Himachal Pradesh-176057

1. This Report is issued in accordance with the terms of our engagement with **Jagori Rural Charitable Trust** (the 'Trust') having registration under 12A and 80G of the Income Tax Act, 1961.
2. We have audited the accompanying consolidated financial statements of the Trust which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2025, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Trust.

Management's Responsibility for the Consolidated Financial Statements

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.



6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Consolidated Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Trust for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

For & on behalf of:

S. Sahoo & Co.

Chartered Accountants

FRN No. 322952E

CA Menka Sahoo, FCA, FAFD, DISA, LLB

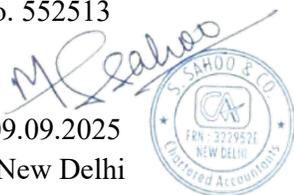
Partner

MM No. 552513

Date: 09.09.2025

Place: New Delhi

UDIN: 25552513BMOWDB8269



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057
Balance Sheet as at 31st March 2025

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I Sources of Funds			
1 NPO Funds	3		
(a) Reserve Funds		1,05,03,132	1,21,40,715
(b) Assets Funds		1,51,24,400	1,49,46,471
(c) Trust Fund		11,000	11,000
(d) Project Funds		1,12,34,604	1,17,15,857
		3,68,73,136	3,88,14,043
2 Non-current liabilities			
Other long-term liabilities	4	2,00,000	-
		2,00,000	-
3 Current liabilities			
Other current liabilities	5	4,88,026	2,99,612
		4,88,026	2,99,612
Total		3,75,61,162	3,91,13,655
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets		1,50,33,531	1,49,46,471
(b) Non-current investments	6	1,21,57,401	1,26,34,657
(c) Other non-current assets	7	9,77,761	-
		2,81,68,693	2,75,81,128
2 Current assets			
(a) Cash and bank balances	8	92,23,149	1,13,40,708
(b) Short Term Loans and Advances	9	1,45,685	1,91,819
(c) Other current assets	10	23,634	-
		93,92,468	1,15,32,527
Total		3,75,61,162	3,91,13,655

As per our report of even date

1&2

Brief about the Entity & Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FRN: 322952E

M. Sahoo


CA Menka Sahoo, FCA, FAFD, DISA, LLB

Partner

MM No. 552513

UDIN:25552513BMOWDB8269

Place: New Delhi

Date: 09.09.2025

For & on behalf :

Jagori Rural Charitable Trust

Abhaiya

Abha Bhaiya

Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057

Income and Expenditure A/c for the period from 1st April 2024 to 31st March 2025

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I Income			
(a) Donations and Grants	11	3,11,37,777.00	2,64,56,312.99
(b) Other Income	12	21,97,836.55	18,35,481.00
II Total		3,33,35,613.55	2,82,91,793.99
III Expenses:			
(a) Expenditure on Objects of Organization-Program Expenses	13	3,06,53,104.10	3,05,92,134.99
(b) Establishment Expenses	14	48,60,477.10	42,25,608.03
(c) Depreciation and amortization expense	15	2,06,788.73	1,90,609.00
Less: Transferred to asset Fund		1,15,920.08	1,90,609.00
IV Total		3,56,04,449.85	3,48,17,743.02
V Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-22,68,836.30	-65,25,949.03
VI Exceptional items		-	-
VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-22,68,836.30	-65,25,949.03
VIII Extraordinary Items		-	-
IX Excess of Income over Expenditure for the year (VI-VII)		-22,68,836.30	-65,25,949.03
Appropriations Transfer to funds:			
Transfer to/(from) Project fund:		-4,81,253.49	-57,56,402.76
Balance transferred to General Fund:		-17,87,582.81	-7,69,546.27

As per our report of even date

1&2

Brief about the Entity & Summary of significant accounting policies
The accompanying notes are an integral part of the financial statements

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FRN: 322952E

M. Sahoo


CA Menka Sahoo, FCA, FAFD, DISA, LLB
Partner
MM No. 552513
UDIN: 25552513BMOWDB8269
Place: New Delhi
Date: 09.09.2025

For & on behalf :
Jagori Rural Charitable Trust

Abhaiya

Abha Bhaiya
Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057

Receipts & Payment A/c for the period from 1st April 2024 to 31st March 2025

(Amount in INR)

<u>RECEIPTS</u>	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		1,13,40,708	1,08,31,712
Investment		1,26,34,657	1,94,53,108
Donation & Grants	20	3,11,37,777	2,64,56,313
Other Income	21	21,74,203	19,31,608
Corpus Donation Received		1,50,000	-
Rent Security		2,00,000	-
Increase in Liabilities / Decrease in Assets		2,34,548	1,49,414
Total		5,78,71,892	5,88,22,155
<u>PAYMENT</u>			
<u>Relief of the Poor (As per Sec 2(15) of Income Tax Act)</u>			
Expenditure on Objects of Organization-Program Expenses	22	3,03,59,255	3,04,71,065
Donations/Contributions Paid- Amount Sub Grant	23	-	-
Establishment Expenses	24	48,60,477	42,25,608
Non-Recurring Expenses		2,93,849	1,21,070
Increase in CL / Decrease in CA		-	29,047
Deposit to Joint Labor Commissioner HP Shimla		9,77,761	
Closing Balance			
Cash and Bank Balances		92,23,149	1,13,40,708
Investment		1,21,57,401	1,26,34,657
Total		5,78,71,892	5,88,22,155

As per our report of even date

1&2

Brief about the Entity & Summary of significant accounting policies

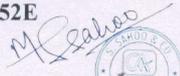
The accompanying notes are an integral part of the financial statements

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FRN: 322952E




CA Menka Sahoo, FCA, FAFD, DISA, LLB

Partner

MM No. 552513

UDIN: 25552513BMOWDB8269

Place: New Delhi

Date: 09.09.2025

For & on behalf :

Jagori Rural Charitable Trust



Abha Bhaiya

Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

3 Fund Details	(Amount in INR)	
	31 March 2025	31 March 2024
A. Unrestricted Funds		
<u>Corpus Fund</u>		
Opening Balance	29,52,900	29,52,900
Add:- Amount Received During the Year	1,50,000	
Less: Expenses out of Corpus Fund	-	-
	31,02,900	29,52,900
<u>General Fund</u>		
Opening balance	91,87,815	1,35,29,392
Add: Excess of Income Over Expenditure	-17,87,583	-7,69,546
Less: Adjustment from general fund	-	23,556
Add: Transferred from project fund	-	-35,95,587
	74,00,232	91,87,815
<u>Trust Fund</u>		
Opening Balance	11,000	11,000
Add:- Amount Received During the Year	-	
Less: Expenses out of Corpus Fund	-	-
	11,000	11,000
<u>Assets Funds</u>		
Opening balance	1,49,46,471	1,50,16,010
Add: Addition During The Year	2,93,849	1,21,070
Less: Depreciation transferred from I&E A/c	1,15,920	1,90,609
	1,51,24,400	1,49,46,471
B. Restricted Funds		
<u>Project Fund</u>		
Opening balance	1,17,15,857	1,38,76,673
Add: Excess of Income Over Expenditure	-4,81,253	-57,56,403
Add: Transferred to general fund	-	35,95,587
	1,12,34,604	1,17,15,857
Total (A+B)	3,68,62,136	3,88,03,043

(Amount in INR)		
4 Other long-term liabilities	31 March 2025	31 March 2024
Rent Security	2,00,000	-
Total	2,00,000	-

(Amount in INR)		
5 Other current liabilities	31 March 2025	31 March 2024
(a) Vendor Payable	3,39,389	-
(b) PF Payable	1,22,086	1,38,392
(c) ESIC Payable	22,776	26,064
(d) TDS payable	3,405	-
(e) Gratuity fund	-	1,35,156
(g) TDS payable	370	
Total	4,88,026	2,99,612

BREAK FOR FIXED ASSETS NOTE



	(Amount in INR)	
6 Investments - Non Current	31 March 2025	31 March 2024
FOREIGN		
(i) FDR OWN FUNDS		
(a) FDR 42804709679	7,20,968	6,79,968
(b) FDR 42804711000	8,17,231	7,70,757
(c) FDR 42804712106	4,35,458	4,10,695
(d) FDR 42804712912	6,34,106	5,98,046
(e) FDR 42804713904	25,26,055	23,82,402
(ii) FDR PROJECTS		
(a) FDR 42819722695	4,95,837	4,67,349
(b) FDR 42819724331	2,97,902	2,80,774
(c) FDR 42819725969	4,46,861	4,21,168
	63,74,418	60,11,159
DOMESTIC		
(i) FDR GENERAL FUND (NFC)		
FDR 42819253712	6,69,477	6,30,985
FDR 42819254603	6,18,681	5,83,109
FDR 42819255346	-	2,65,608
FDR 42819256009	1,89,336	1,78,451
FDR 42819256485	4,19,355	3,95,245
FDR 42819257105	12,97,589	12,22,982
FDR 42819257717	12,90,580	12,16,375
FDR 42819258777	12,97,965	12,23,336
FDR 42819259317	-	9,07,407
	57,82,983	66,23,498
Total	1,21,57,401	1,26,34,657

	(Amount in INR)	
7 Other non-current assets	31 March 2025	31 March 2024
(a) Deposit to Joint Labor Commissioner HP Shimla	9,77,761	-
Total	9,77,761	-



Abhaiya



		(Amount in INR)	
8 Cash and Bank Balances	31 March 2025	31 March 2024	
A Cash in hand			
FOREIGN			
(a) Cash - BFTW Contribution	7,600	-	
(b) Cash- EED Project	3,070	213	
(c) Cash-G.F	3,649	2,240	
(d) Cash- Misereor	738	6,327	
(e) Cash - Tulsi Seva Trust	-	1,720	
(f) Cash-WWDP	2,445	1,188	
	17,502	11,688	
DOMESTIC			
CASH-JRCT(SBI)	4,487	6,162	
Cash-Uco	3,134	6,114	
	7,621	12,276	
Sub-Total	25,123	23,964	
B Bank Balance			
FOREIGN			
(i) Axis Bank-922010056140697	7,532	7,310	
(ii) SBI-30070119986	6,47,428	22,82,066	
(iii) SBI-32989793687	90,174	3,66,385	
(iv) SBI-40096322723-FCRA A/C	38,986	1,11,086	
(v) SBI-EED PROJECT-33179037602	23,009	2,21,779	
	8,07,128	29,88,626	
DOMESTIC			
(i) Punjab National Bank 479000100037492	54,018	52,584	
(ii) State Bank of India-55094113982	1,00,345	3,33,464	
(iii) UCO BANK A/C NO.26030110019962	82,36,535	79,42,071	
	83,90,897	83,28,118	
Sub-Total	91,98,026	1,13,16,744	
TOTAL	92,23,149	1,13,40,708	

		(Amount in INR)	
9 Short Term Loans and advances	31 March 2025	31 March 2024	
(a) Balance with government authorities (TDS Receivable)	1,45,325	1,81,444	
(b) Staff Advances	360	360	
(c) Vendor Advance	-	10,015	
Total	1,45,685	1,91,819	

		(Amount in INR)	
10 Other current assets	31 March 2025	31 March 2024	
(a) Interest accrued but not due on deposits	23,634	-	
(b) Interest accrued and due on deposits	-	-	
Total	23,634	-	



Abhaiya



	(Amount in INR)	
11 Donations and Grants	31 March 2025	31 March 2024
(a) Grants		
FOREIGN		
BFTW PROJECT-N-IND-2022-0038(Feb 2022-Jan 2025)	1,16,16,812	76,89,153
WWDP - 6532 April 24 to March 2026	20,98,320	-
AJWS(14943)	-	17,33,468
Tulsi Seva Trust	-	12,53,850
BFDW PROJECT-N-IND-2018-0208	-	-
Misereor-321-072-1013 (dec 24 - nov 27)	10,71,210	-
MISEROER-321-072-1011(JUN 2022-MAY 2024)	15,50,339	26,43,441
V-DAY	14,02,530	18,17,087
Helmut Rothern	-	5,33,055
General Fund	8,81,334	-
	1,86,20,545	1,56,70,054
DOMESTIC		
APPI	92,54,000	91,01,000
Eicher Group Foundation	2,34,024	9,36,000
Eicher Group Foundation - WHVS	25,21,847	4,65,679
	1,20,09,871	1,05,02,679
SUB TOTAL	3,06,30,416	2,61,72,733
(b) Donation		
Foreign	-	-
Domestic		
Donation	5,07,361	2,83,580
	5,07,361	2,83,580
SUB TOTAL	5,07,361	2,83,580
Total	3,11,37,777	2,64,56,313



Abhaya



	(Amount in INR)	
12 Other income	31 March 2025	31 March 2024
FOREIGN		
(A) Interest Income		
Bank Interest	77,360	2,18,237
FD Interest	4,19,205	1,54,791
Interest on It refund	4,080	-
	5,00,645	3,73,028
DOMESTIC		
(a) Bank Interest		
Interest on PNB	1,434	1,400
Interest on SBI	18,010	23,677
Interest on UCO	58,295	1,31,704
(b) FD Interest		
Interest on It refund	4,260	4,66,222
Rent Received	8,90,000	6,85,000
Registration Charges	1,17,000	1,32,000
Sware arts Festivals	61,200	-
Misc. Income	13,749	22,450
	16,97,191	14,62,453
Total	21,97,837	18,35,481

	(Amount in INR)	
13 Charitable Expenses-Program Expenses	31 March 2025	31 March 2024
FOREIGN		
AJWS	-	12,69,558
BFDW	-	1,08,63,820
FORD FOUNDATION	-	-
MISEROER	26,66,946	32,13,409
BFTW	1,12,98,653	-
V-DAY	18,61,708	12,59,015
WWDP	18,07,576	24,29,875
Tulsi Seva Trust	62,528	11,84,290
TIDES FOUNDATION	-	-
GENERAL FUND	1,72,219	70,028
	1,78,69,630	2,02,89,994
DOMESTIC		
APPI - PROJECT R-2107-09992	-	73,87,608
APPI - PROJECT G-2406-18506	87,39,242	14,56,418
EICHER GROUP FOUNDATION	-	10,30,000
EICHER GROUP FOUNDATION - WHVS	26,57,948	4,28,115
SBI - CSR Project - 2022	-	-
General Account	13,86,284	-
	1,27,83,474	1,03,02,141
Total	3,06,53,104	3,05,92,135



Abhaiya



	(Amount in INR)	
14 Employee Benefits Expense-Admin Expenses	31 March 2025	31 March 2024
FOREIGN		
BFTW	5,80,753	-
BFDW	-	5,24,470
MISEROR	1,17,071	1,32,476
WWDP	1,39,656	1,48,156
GENERAL FUND	24,34,449	10,48,404
	<u>32,71,929</u>	<u>18,53,506</u>
DOMESTIC		
APPI - PROJECT R-2107-09992	-	7,96,637
APPI - PROJECT G-2406-18506	3,86,764	1,67,988
EICHER GROUP FOUNDATION		1,40,025
EICHER GROUP FOUNDATION - WHVS	1,29,327	37,564
SBI - CSR Project - 2022		-
General Account	10,72,457	12,29,888
	<u>15,88,548</u>	<u>23,72,102</u>
Total	<u>48,60,477</u>	<u>42,25,608</u>

	(Amount in INR)	
15 Depreciation and amortization expense	31 March 2025	31 March 2024
On tangible assets (Refer note 11)	2,06,789	1,90,609
On intangible assets (Refer note 11)	-	-
Less: Transferred to Assets Fund	1,15,920	1,90,609
Total	<u>90,869</u>	<u>-</u>



Abhaiya



JAGORI RURAL CHARITABLE TRUST**RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA, HIMACHAL PRADESH-176057**

NOTE: 11

Amount In Rs.

PARTICULARS	GROSS BLOCK			Deletion	DEPRECIATION			NET BLOCK As on 31.03.2024
	As at 01.04.2024	Addition More than 180 days	Less than 180 days		As at 31.03.2025	Rate of Dep.	During the Year 2024-25	
[A] Out of General Fund								
Camera	1,231	-	-	-	1,231	15%	185	1,046
Building	9,285,511	-	-	-	9,285,511	0%	-	9,285,511
Office Equipments	46,269	-	-	-	46,269	15%	6,940	39,329
Printer	322	-	-	-	322	40%	129	193
Projector	4,407	-	-	-	4,407	15%	661	3,746
Training Center	86,790	-	-	-	86,790	0%	-	86,790
Vehicle	398,861	-	-	-	398,861	15%	59,829	339,032
	9,823,391	-	-	-	9,823,391		67,744	9,755,647
[B] Out of Project Fund								
Computer & Assessories	31,596	-	-	-	31,596	40%	12,638	18,958
Furniture & Fixtures	48,683	-	-	-	48,683	10%	4,868	43,815
Office Equipments	134,146	-	-	-	134,146	15%	20,122	114,024
Scooty-ACTIVA 3G	14,674	-	-	-	14,674	15%	2,201	12,473
Sewing Machine	-	-	31,500	-	31,500	15%	2,363	29,138
Sound System	-	-	11,499	-	11,499	15%	862	10,637
Mobile Phone	-	-	8,498	-	8,498	15%	637	7,861
	229,099	-	51,497	-	280,596		43,692	236,904
Sub Total	10,052,490	-	51,497	-	10,103,987		111,436	9,992,551

DOMESTIC**[A] Out of General Fund**

Computer & Training Equipment	1,097	-	-	-	1,097	40%	439	658
Training Center	3,161,115	-	-	-	3,161,115	0%	-	3,161,115
Land and Building	1,498,999	-	-	-	1,498,999	0%	-	1,498,999
Camera	11,127	-	-	-	11,127	15%	1,669	9,458
Washing Machine	2,090	-	-	-	2,090	15%	314	1,777
Heater & Microwave	7,954	-	-	-	7,954	15%	1,193	6,761



Furniture & Fixture	11,271	-	-	-	11,271	10%	1,127	10,144
Sewing Machine	1,538	-	-	-	1,538	15%	231	1,307
Solar Heating System	93,298	-	-	-	93,298	15%	13,995	79,303
Office Equipments	11,655	-	-	-	11,655	15%	1,748	9,907
CCTV Cameras	5,341	-	-	-	5,341	15%	801	4,540
Electric Kettle	-	599	-	-	599	15%	90	509
Geyser	-	4,995	-	-	4,995	15%	749	4,246
Induction	-	1,329	-	-	1,329	15%	199	1,130
Toaster	-	1,149	-	-	1,149	15%	172	977
Water Tank	-	2,650	-	-	2,650	15%	398	2,253
	4,805,485	10,722	-	-	4,816,207		23,125	4,793,082
[B] Out of Project Fund								
Computer & Assessories	51,659	62,850	36,990	-	151,499	40%	53,202	98,297
Furniture & Fixtures	9,681	47,000	49,800	-	106,481	10%	8,158	98,323
Office Equipments	14,051	-	-	-	14,051	15%	2,108	11,943
UPS	6,919	-	-	-	6,919	15%	1,038	5,881
Printer & Scanner	6,186	-	-	-	6,186	40%	2,474	3,712
Projector	-	34,990	-	-	34,990	15%	5,249	29,742
	88,496	144,840	86,790	-	320,126		72,228	247,898
Sub Total	4,893,981	155,562	86,790	-	5,136,333		95,353	5,040,980
Total	14,946,471	155,562	138,287	-	15,240,320		206,789	15,033,531



Abhaiya



Jagori Rural Charitable Trust
Schedules forming parts of the Financial Statements for FY 2024-25

Notes to Financial Statements

1. Background

Jagori Rural Charitable Trust is incorporated as a Trust and has its office in Rakkar, Kangra, Himachal Pradesh India registered under Indian Trust Act.

Jagori Rural Charitable Trust is registered under Section 12A of the Income Tax Act, 1961 with **PAN: AAATJ5035C**.

Further, Jagori Rural Charitable Trust has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 182450063

Jagori Rural Charitable Trust receives funds for charitable purposes in India. The principal activity is to support locally women led initiatives that strengthen families and communities, empowering women for their rights and for social causes.

2. Basis of Preparation

The financial statements of Jagori Rural Charitable Trust have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles (“GAAP”) in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods.

(b) Project Fund

Expenditures incurred out of Unrestricted Funds were excluded from the Project Fund Balance Statement (attached with the Financial Statement).

(c) Asset Fund

The Asset Fund balance was stated at a figure equal to the Fixed Asset Balance as appearing in the Financials as on 31.03.2025 irrespective of the fact the Fixed Asset were purchased out of Restricted or unrestricted funds.



Abhaiya



Jagori Rural Charitable Trust
Schedules forming parts of the Financial Statements for FY 2024-25

(d) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(e) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(f) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(g) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(h) Expenditure

Jagori Rural Charitable Trust implements its programmes for strengthening women and making them aware of their rights, training them for eradication of social issues.

(i) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(j) Investment: All the short-term investments were in form of Term deposit with schedule Bank in compliance with **Section 11(5)** of the Income Tax Act, 1961.



Jagori Rural Charitable Trust
Schedules forming parts of the Financial Statements for FY 2024-25

(k) Bank Interest: Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. These earnings are disclosed inclusive of interest received till 31.03.2025 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2024 to 31.03.2025 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under Receipt & Payment Account.

(l) Payment to Board Members:

A sum of Rs. 8,44,800/- was paid to Abha Bhaiya, Executive Director cum Trustee as remuneration and a sum of Rs. 1,12,334/- as reimbursement of expenses.

A sum of Rs. 30,000/- was paid to Sarika, Trustee as remuneration and a sum of Rs. Nil/- as reimbursement of expenses.

(m) Payment to relatives of Board Members: No payment was made to any relative of the Board Members.

NOTES TO ACCOUNTS

1. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
2. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Jagori Rural Charitable Trust**.
3. **The Organization is registered under:**
 - a) Trust Act vide Registration No 859 dated 08.10.2002
 - b) Under section 12A of the Income Tax Act, 1961 vide Registration No. 6348 dated 08.10.2002. The organization has submitted the Income Tax Return for the Financial Year 2023-24 before the due date. Further 12A was also renewed dated 24.09.2021 vide new unique registration number AAATJ5035CE20104.
 - c) Under section 80G of the Income Tax Act, 1961 vide Registration No. 539 dated 01.04.2008. Further 80G was also renewed dated 02.10.2021 vide new unique registration number AAATJ5035CF20086.
 - d) FCRA vide registration no. – 182450063 dated 13.10.2010 with The Ministry of Home Affairs to receive foreign contribution renewed dated 16.03.2022. The organization has submitted the FCRA Return for the year 2023-24 before the due date.



Jagori Rural Charitable Trust
Schedules forming parts of the Financial Statements for FY 2024-25

- e) PAN of the Organization is AAATJ5035C
- f) TAN of the organization is PTLJ11426C.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Menka Sahoo, FCA, FAFD, DISA
Partner
MM No: 552513

Place: New Delhi
Date: 09.09.2025

For & on behalf of:
Jagori Rural Charitable Trust

Abha Bhaiya
Trustee



Independent Auditor's Report pursuant to the requirements of Rule 17(5)
of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To,
The Trustees
Jagori Rural Charitable Trust
Rakkar Road, PO Sidhbari, Tehsil Dharamshala,
Dist. Kangra, Himachal Pradesh-176057

1. This Report is issued in accordance with the terms of our engagement with Jagori Rural Charitable Trust (the 'Trust') Registration no. under the FCRA 182450063.
2. We have audited the accompanying special purpose financial statements of the Trust which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2025, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Trust pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules').

Management's Responsibility for the Foreign Contribution Financial
Statements

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Foreign Contribution Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Trust for the purpose of submission with FC Return in Form FC 4 of the Foreign Contribution Regulation Act, 2010.
10. The report is addressed to and provided to the Trustees of the Trust solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other



person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of:
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E




CA Menka Sahoo, FCA, FAFD, DISA
Partner
MM No. 552513

Date: 22.10.2025
Place: New Delhi
UDIN: 25552513BMOWCG9335

JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057
Balance Sheet as at 31st March 2025

FCRA Projects		(Amount in INR)		
Particulars	Note	31 March 2025	31 March 2024	
I Sources of Funds				
1 NPO Funds	3			
(a) Reserve Funds		-5,04,712		8,39,073
(b) Assets Funds		1,00,60,295		1,00,52,490
(c) Project Funds		39,08,158		46,52,486
		1,34,63,741		1,55,44,049
2 Non-current liabilities		-		-
3 Current liabilities				
(a) Other current liabilities	4	37,84,164.09		35,73,981.00
		37,84,164		35,73,981
Total		1,72,47,905		1,91,18,030
II Application of Funds				
1 Non-current assets				
(a) Property, Plant and Equipment and Intangible assets	5	99,92,551		1,00,52,490
(b) Non-current investments	6	63,88,434		60,11,159
		1,63,80,985		1,60,63,649
2 Current assets				
(a) Cash and bank balances	7	8,24,630		30,00,314
(b) Short Term Loans and Advances	8	42,290		54,067
		8,66,920		30,54,381
Total		1,72,47,905		1,91,18,030

As per our report of even date, Form FC 4 Attached 1&2
 Brief about the Entity & Summary of significant accounting policies
 The accompanying notes are an integral part of the financial statements.

For & on behalf :
 S.Sahoo & Co.
 Chartered Accountants
 FRN: 322952E



M. Sahoo

CA Menka Sahoo, FCA, FAFD, DISA, LLB
 Partner
 MM No. 552513
 UDIN: 25552513BMOWCG9335
 Place: New Delhi
 Date: 22.10.2025

For & on behalf :
 Jagori Rural Charitable Trust

Abhaiya

Abha Bhaiya
 Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057

Income and Expenditure A/c for the period from 1st April 2024 to 31st March 2025

FCRA Projects		(Amount in INR)	
Particulars	Note	31 March 2025	31 March 2024
I Income			
(a) Donations and Grants	9	1,86,20,545	1,56,70,054
(b) Other Income	10	5,00,645	3,73,028
II Total		1,91,21,190	1,60,43,082
III Expenses:			
(a) Expenditure on Objects of Organization-Program Expenses	11	1,78,69,630	2,13,00,308
(b) Establishment Expenses	12	32,71,929	8,43,192
(c) Depreciation and amortization expense	13	1,11,436	1,21,813
Less: Transferred to asset fund		43,692	1,21,813
Total		2,12,09,303	2,21,43,500
IV Excess of Income over Expenditure before exceptional and extraordinary items (III- IV)		-20,88,113	-61,00,417
V Exceptional items		-	-
VI Excess of Income over Expenditure for the year before extraordinary items (V-VI)		-20,88,113	-61,00,417
VII Extraordinary Items		-	-
VIII Excess of Income over Expenditure for the year (VI-VII)		-20,88,113	-61,00,417
Appropriations Transfer to funds:			
Transfer to/(from) Project fund:		-7,44,327	-48,14,726
Balance transferred to General Fund:		-13,43,785	-12,85,691

As per our report of even date, Form FC 4 Attached 1&2

Brief about the Entity & Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FIRN: 322952E



CA Menka Sahoo, FCA, FAFD, DISA, LLB

Partner

MM No. 552513

UDIN: 25552513BMOWCG9335

Place: New Delhi

Date: 22.10.2025

For & on behalf :

Jagori Rural Charitable Trust

Abha Bhaiya

Abha Bhaiya

Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057

Receipts & Payment A/c for the period from 1st April 2024 to 31st March 2025

FCRA Projects

(Amount in INR)

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		30,00,314	58,86,493
Investment		59,97,951	92,34,160
Donation & Grants	9	1,86,20,545	1,56,70,054
Other Income		4,99,837	3,59,820
Corpus Donation Received		-	-
Increase in Liabilities / Decrease in Assets		2,21,961	6,706
Total		2,83,40,608	3,11,57,233
PAYMENT			
Relief of the Poor (As per Sec 2(15) of Income Tax Act)			
Expenditure on Objects of Organization-Program Expenses	11	1,78,18,133	2,11,79,238
Donations/Contributions Paid- Amount Sub Grant		-	-
Establishment Expenses	12	32,71,929	8,43,192
Non-Recurring Expenses	5	51,497	1,21,070
Increase in Current Asset			15,468
Closing Balance			
Cash and Bank Balances	7	8,24,630	30,00,314
Investment	6	63,74,418	59,97,951
Total		2,83,40,608	3,11,57,233

As per our report of even date, Form FC 4 Attached 1&2

Brief about the Entity & Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

For & on behalf :

S.Sahoo & Co.

Chartered Accountants

FRN: 322952E



M. Sahoo

CA Menka Sahoo, FCA, FAFD, DISA, LLB

Partner

MM No. 552513

UDIN: 25552513BMOWCG9335

Place: New Delhi

Date: 22.10.2025

For & on behalf :

Jagori Rural Charitable Trust

Abha Bhaiya

Abha Bhaiya
Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH - 176057

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

FCRA Projects		<i>(Amount in INR)</i>	
3 Fund Details	31 March 2025	31 March 2024	
A. Unrestricted Funds			
<u>Corpus Fund</u>			
Opening Balance	-	-	
Add:- Amount Received During the Year	-	-	
Less: Expenses out of Corpus Fund	-	-	
	-	-	
<u>General Fund</u>			
Opening balance	8,39,073	23,20,716	
Add: Excess of Income Over Expenditure	-13,43,785	-12,85,691	
Less: Adjustment from General Fund	-	1,95,952	
	-5,04,712	8,39,073	
<u>Assets Funds</u>			
Opening balance	1,00,52,490	1,00,53,233	
Add: Addition During The Year	51,497	1,21,070	
Less: Depreciation transferred from I&E A/c	43,692	1,21,813	
	1,00,60,295	1,00,52,490	
B. Restricted Funds			
<u>Project Fund</u>			
Opening balance	46,52,485.96	94,67,212	
Add: Amount Received During The Year	-	-	
Add: Excess of Income Over Expenditure	-7,44,327.49	-48,14,726	
Less: Amount Utilized During The Year	-	-	
	39,08,158.47	46,52,486	
Total (A+B)	1,34,63,741	1,55,44,049	
4 Other current liabilities			
	31 March 2025	31 March 2024	
(a) Vendor Payable	3,02,038	-	
(b) PF Payable	48,804	79,776	
(c) ESIC Payable	9,224	15,724	
(d) TDS payable	3,405	-	
(e) Interproject Balance	34,20,693	34,78,481	
Total	37,84,164	35,73,981	



Abhaiya



		(Amount in INR)	
6 Investments - Non Current		31 March 2025	31 March 2024
FDR OWN FUNDS			
(a) FDR 42804709679		7,20,968	6,78,389
(b) FDR 42804711000		8,17,231	7,68,966
(c) FDR 42804712106		4,35,458	4,09,741
(d) FDR 42804712912		6,34,106	5,96,657
(e) FDR 42804713904		25,26,055	23,76,868
FDR PROJECTS			
(a) FDR 42819722695		4,95,837	4,66,553
(b) FDR 42819724331		2,97,902	2,80,308
(c) FDR 42819725969		4,46,861	4,20,469
		63,74,418.00	59,97,951
Accrued Interest			
FDR OWN FUNDS			
(a) ACCRUED FDR 42804709679		1,679	1,579
(b) ACCRUED FDR 42804711000		1,903	1,791
(c) ACCRUED FDR 42804712106		1,014	954
(d) ACCRUED FDR 42804712912		1,476	1,389
(e) ACCRUED FDR 42804713904		5,881	5,534
FDR PROJECTS			
(a) ACCRUED FDR 42819722695		825	796
(b) ACCRUED FDR 42819724331		495	466
(c) ACCRUED FDR 42819725969		743	699
		14,016	13,208
Total		63,88,434	60,11,159

		(Amount in INR)	
7 Cash and Bank Balances		31 March 2025	31 March 2024
A Cash in hand			
(a) Cash - BFTW Contribution		7,600	-
(b) Cash- EED Project		3,070	213
(c) Cash-G.F		3,649	2,240
(d) Cash- Misereor		738	6,327
(e) Cash - Tulsi Seva Trust		-	1,720
(f) Cash-WWDP		2,445	1,188
Sub-Total		17,502.00	11,688
B Bank Balance			
(i) Axis Bank-922010056140697		7,532	7,310
(ii) SBI-30070119986		6,47,428	22,82,066
(iii) SBI-32989793687		90,174	3,66,385
(iv) SBI-40096322723-FCRA A/C		38,986	1,11,086
(v) SBI-EED PROJECT-33179037602		23,009	2,21,779
Sub-Total		8,07,128.46	29,88,626
Total		8,24,630	30,00,314



Abhaiya



(Amount in INR)		
8 Short Term Loans and advances	31 March 2025	31 March 2024
(a) TDS Receivable	41,930.00	53,707
(b) Staff Advances	360.00	360.0
Total	42,290.00	54,067

(Amount in INR)		
9 Donations and Grants	31 March 2025	31 March 2024
(A) Grants		
BFTW PROJECT-N-IND-2022-0038(Feb 2022-Jan 2025)	1,16,16,812	76,89,153
WWDP - 6532 April 24 to March 2026	20,98,320	-
AJWS(14943)	-	17,33,468
Tulsi Seva Trust	-	12,53,850
BFDW PROJECT-N-IND-2018-0208	-	-
Misereor-321-072-1013 (dec 24 - nov 27)	10,71,210	-
MISEROER-321-072-1011(JUN 2022-MAY 2024)	15,50,339	26,43,441
V-DAY	14,02,530	18,17,087
Helmut Rothern	-	5,33,055
General Fund	8,81,334	-
	1,86,20,545	1,56,70,054
(B) Donation		
	-	-
Total (A+B)	1,86,20,545	1,56,70,054

(Amount in INR)		
10 Other income	31 March 2025	31 March 2024
(A) Interest Income		
Bank Interest	77,360	2,18,237
FD Interest	4,19,205	1,54,791
Interest on It refund	4,080	-
Total	5,00,645	3,73,028



Abhaiya



11 Charitable Expenses-Program Expenses	(Amount in INR)	
	31 March 2025	31 March 2024
WWDP	18,07,576	24,29,875
Tulsi Seva Trust	62,528	11,84,290
V-Day	18,61,708	12,59,015
Miseroer	26,66,946	32,13,409
BFTW	1,12,98,653	-
BFDW	-	1,08,63,820
AJWS	-	12,69,558
General fund	1,72,219	10,80,342
Total	1,78,69,630	2,13,00,308

12 Employee Benefits Expense-Admin Expenses	(Amount in INR)	
	31 March 2025	31 March 2024
WWDP	1,39,656	1,48,156
BFTW	5,80,753	-
BFDW	-	5,24,470
Miseroer	1,17,071	1,32,476
General Fund	24,34,449	38,090
Total	32,71,929	8,43,192

13 Depreciation and amortization expense	(Amount in INR)	
	31 March 2025	31 March 2024
On tangible assets (Refer note 11)	1,11,436	1,21,813
On intangible assets (Refer note 11)	-	-
Less: Transferred to Assets Fund	1,11,436	1,21,813
Total	-	-



Abhaya



JAGORI RURAL CHARITABLE TRUST
 RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
 HIMACHAL PRADESH-176057
 FCRA ACCOUNTS

SCHEDULE 5

Amount In Rs.

FIXED ASSETS PARTICULARS	GROSS BLOCK			DEPRECIATION		NET BLOCK		
	As at 01.04.2024	More than 180 days	Addition Less than 180 days	Deletion	As at 31.03.2025	Rate of Dep.	During the Year 2024-25	As on 31.03.2024
[A] Out of General Fund								
Camera	1,231	-	-	-	1,231	15%	185	1,046
Building	92,85,511	-	-	-	92,85,511	0%	-	92,85,511
Office Equipments	46,269	-	-	-	46,269	15%	6,940	39,329
Printer	322	-	-	-	322	40%	129	193
Projector	4,407	-	-	-	4,407	15%	661	3,746
Training Center	86,790	-	-	-	86,790	0%	-	86,790
Vehicle	3,98,861	-	-	-	3,98,861	15%	59,829	3,39,032
Total (A)	98,23,391	-	-	-	98,23,391		67,744	97,55,647
[B] Out of Project Fund								
Computer & Accessories	31,596	-	-	-	31,596	40%	12,638	18,958
Furniture & Fixtures	48,683	-	-	-	48,683	10%	4,868	43,815
Office Equipments	1,34,146	-	-	-	1,34,146	15%	20,122	1,14,024
Scooty-ACTIVA 3G	14,674	-	-	-	14,674	15%	2,201	12,473
Sewing Machine	-	-	31,500	-	31,500	15%	2,363	29,138
Sound System	-	-	11,499	-	11,499	15%	862	10,637
Mobile Phone	-	-	8,498	-	8,498	15%	637	7,861
Total (B)	2,29,099	-	51,497	-	2,80,596		43,692	2,36,904
Total (A+B)	1,00,52,490	-	51,497	-	1,01,03,987		1,11,436	99,92,551



Abhaiya

Notes to Financial Statements

1. Background

JagoriRuralCharitable Trust is incorporated as a Trust and has as it's office in Rakkar, Kangra, Himachal Pradesh India registered under Indian Trust Act.

Jagori Rural Charitable Trust is registered under Section 12A of the Income Tax Act, 1961 with PAN: AAATJ5035C.

Further, Jagori Rural Charitable Trust has been granted registration/renewal from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept specified foreign contributions bearing registration No. 182450063

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2. Basis of Preparation

The financialstatements of Jagori Rural Charitable Trust have been prepared under the historical cost convention on the cash basis of accounting in accordance with the Generally Accepted Accounting Principles ("GAAP") in India. These financial statements comply with the Accounting Standards notified by the Central Government to the extent applicable.

2.1 Summary of Significant accounting policies

(a) Use of estimates

The preparation offinancial statementsin conformity with the accounting policies described below requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses and related incomes. Actual results could differ from those estimated. Any revision to accounting estimates is recognized prospectively in current and future periods.

(b) Project Fund

Expendituresincurred out of Unrestricted Funds were excluded from the Project Fund Balance Statement (attached with the Financial Statement).

(c) Asset Fund

TheAsset Fund balance was stated at a figure equal to the Fixed Asset Balance as appearing in the Financials ason 31.03.2025 irrespective of the fact the Fixed Asset were purchased out of Restricted orunrestricted funds.



Abhaiya



(d) Tangible Fixed assets

Fixed assets are stated at historical cost. The cost of fixed assets includes taxes, duties, freight and other incidental expenditure related to acquisition and installation.

(e) Depreciation

Depreciation is provided on all fixed assets at the rates applicable to arrive at the Written Down Value so as to present the Fixed Assets to give a True and Fair view of the Fixed Assets.

(f) Provisions and contingent liabilities and contingent assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

(g) Contributions received and income recognition.

Grants are contributions received from Foreign and Indian sources. It collectively assists the projects in meeting their program goals and objectives.

(h) Expenditure

Jagori Rural Charitable Trust implements its programmes for strengthening women and making them aware of their rights, training them for eradication of social issues.

(i) Depreciation: Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer	40%
Other Office Equipment	15%

(j) Investment: All the short-term investments were in form of Term deposit with schedule Bank in compliance with Section 11(5) of the Income Tax Act, 1961.



(k) Bank Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. These earnings are disclosed inclusive of interest received till 31.03.2025 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2024 to 31.03.2025 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under Receipt & Payment Account.

(l) Payment to Board Members :

A sum of Rs. 8,44,800/- was paid to Abha Bhaiya, Executive Director cum Trustee as remuneration and a sum of Rs. 1,12,334/- as reimbursement of expenses.

A sum of Rs. 30,000/- was paid to Sarika, Trustee as remuneration and a sum of Rs. Nil/- as reimbursement of expenses.

(m) Payment to relatives of Board Members: No payment was made to any relative of the Board Members.

NOTES TO ACCOUNTS

1. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961
2. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Jagori Rural Charitable Trust.
3. The Organization is registered under:
 - a) Trust Act vide Registration No 859 dated 08.10.2002
 - b) Under section 12A of the Income Tax Act, 1961 vide Registration No. 6348 dated 08.10.2002. The organization has submitted the Income Tax Return for the Financial Year 2023-24 before the due date. Further 12A was also renewed dated 24.09.2021 vide new unique registration number AAATJ5035CE20104.
 - c) Under section 80G of the Income Tax Act, 1961 vide Registration No. 539 dated 01.04.2008. Further 80G was also renewed dated 02.10.2021 vide new unique registration number AAATJ5035CF20086.
 - d) FCRA vide registration no. – 182450063 dated 13.10.2010 with The Ministry of Home Affairs to receive foreign contribution renewed dated 16.03.2022. The organization has submitted the FCRA Return for the year 2023-24 before the due date.



- e) PAN of the Organization is AAATJ5035C
f) TAN of the organization is PTLJ11426C.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA Menka Sahoo, FCA, FAFD, DISA
Partner
MM No: 552513

Place: New Delhi
Date: 09.09.2025

For & on behalf of:
Jagori Rural Charitable Trust



Abha Bhaiya
Trustee

